

MCMA Budget Committee Meeting Minutes

Date: 08/11/2023

Committee Members Present: Eckley, Griffith, Shirey

MCMA Staff Present: Bubb, Castel, Hassinger

The meeting began at 10:30 am.

New Business:

The following handouts were provided for review.

MCMA Budget YTD & YE Projection

2024-2025 Capital Budget Review

MCMA Building Plan

MCMA 2023 Rate Study

2024 MC Commissioners Loan – Airport Rd Main \$1,000,000

The budget projections for the year and five-year capital planning were reviewed and discussed. Hassinger provided details on how the projections were calculated. The capital budget with the current constriction fund balances support the building plan and the average annual capital projects scheduled.

Details were provided on the 2023 rate study. The study will provide updates to the rate structure based on AWWA guidelines and will also be structured to support the five-year capital plan.

The MC Commissioners Loan document was reviewed. The project at Airport Road will be done in house with MCMA labor forces and the cost is estimated at under \$100/ft.

The Committee consensus was to recommend the following items for approval at the 8/16/23 Board meeting:

- Move forward with the MCMA building plan.
- Move forward with the MCMA 2023 Rate Study.
- Move forward with the MC Commissioner Loan.

The meeting ended at 11:50 am.